

# KARMIOTISSA FC BY PUNIN LTD

## COMBINED STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2022

	2022 €	2021 €
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	<u>20,088</u>	<u>3,062</u>
	<u>20,088</u>	<u>3,062</u>
<b>Current assets</b>		
Receivables	38,784	2,594
Cash at bank and in hand	<u>1,924</u>	<u>3,355</u>
	<u>40,708</u>	<u>5,952</u>
<b>Total assets</b>	<u><u>60,796</u></u>	<u><u>9,014</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	1,000	-
Accumulated losses	<u>(895,309)</u>	<u>(276,672)</u>
<b>Total equity</b>	<u>(894,309)</u>	<u>(276,672)</u>
<b>Current liabilities</b>		
Trade and other payables	606,990	185,686
Borrowings	<u>348,115</u>	<u>100,000</u>
	<u>955,105</u>	<u>285,686</u>
<b>Total equity and liabilities</b>	<u><u>60,796</u></u>	<u><u>9,014</u></u>

On 7 March 2023 the Board of Directors of KARMIOTISSA FC BY PUNIN LTD authorised these combined financial statements for issue.

KARMIOTISSA FC BY PUNIN LTD

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Antonis Antoniou  
Director

## KARMIOTISSA FC BY PUNIN LTD

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### COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

31 December 2022

	2022	2021
	€	€
Revenue	575,074	336,799
Selling and distribution expenses	(12,775)	-
Football department of operation expenses	<u>(1,166,153)</u>	<u>(516,058)</u>
Operating loss	(603,854)	(179,259)
Net finance costs	<u>(14,781)</u>	<u>(973)</u>
Net loss for the year	(618,635)	(180,232)
Other comprehensive income	-	-
Total comprehensive (expenses) for the year	<u>(618,635)</u>	<u>(180,232)</u>

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# KARMIOTISSA FC BY PUNIN LTD

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## COMBINED CASH FLOW STATEMENT 31 December 2022

	2022	2021
	€	€
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(618,635)	(140,232)
Adjustments for:		
Depreciation of property, plant and equipment	<u>5,459</u>	<u>1,072</u>
	(613,176)	(179,160)
<b>Changes in working capital:</b>		
(Increase)/decrease in receivables	(176,102)	7,505
Increase in trade and other payables	<u>561,217</u>	<u>72,691</u>
	(228,061)	(98,964)
<b>Cash used in operations</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment for purchase of property, plant and equipment	<u>(22,485)</u>	-
<b>Net cash used in investing activities</b>	(22,485)	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	1,000	-
Proceeds from borrowings	<u>248,116</u>	<u>105,000</u>
<b>Net cash generated from financing activities</b>	249,116	105,000
<b>Net decrease in cash and cash equivalents</b>	(1,430)	1,036
Cash and cash equivalents at beginning of the year	<u>3,354</u>	<u>2,319</u>
<b>Cash and cash equivalents at end of the year</b>	<u>1,924</u>	<u>3,355</u>

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